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Adlabs PAT at Rs 2.32 cr; PVR net down

Corporate Bureau
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Adlabs Films, the entertain-

ment conglomerate of Anil Dhirubhai Ambani Group (ADAG), which includes business like film production, dis-

tribution, television and radio, updated its Q1 on Bombay Stock Exchange (BSE) on Thursday. The results of the

current quarter include amounts pertaining to Radio division. Hence the figures for the current quarter are not comparable to those of the comparative quarter and previous period ended March 31, 2008. The group has posted a net profit after tax (PAT) of Rs 2.32 crore for the quarter ended June 30, 2008. Total income is Rs 253.58 crore for the quarter ended June 30, 2008 where as the same was at Rs 80 crore for the quarter ended June 30, 2007. The company, that is, only the film division posted a PAT of Rs 1.1 crore for the quarter ended June 30, 2008 where as the same was at Rs 20.42 crore for the quarter ended June 30, 2007.

PVR net dips significantly

PVR Ltd posted a significant decline in net profit in quarter ending June 30, 2008 in comparison to June 30, 2007. The current profit after tax (PAT) stands at Rs 3.88 crore whereas the net profit in Q1 2007 was Rs 6 crore.

According to an official communiqué, the company states that the overall, Q1 has turned out to be a very lackluster quarter for the movie industry and cinema exhibition industry.