

**Remarks by Shri Anil D. Ambani at Andhra Partnership
Summit, Visakhapatnam**

10 January 2016

Good Afternoon!

Respected Chief Minister Sh. Chandrababu Naidu,

Honourable Minister Arun ji, Nirmala ji and Piyush ji

Respected Secretary Sh. Amitabh Kant,

Chief Secretary, Andhra Pradesh, Sh. I Y R Krishna Rao,

and distinguished guests!

I am honoured to be present here today at this maiden Partnership Summit – the first ever since the creation of the new State.

It is an even greater honour to share the stage with one of modern India's great visionaries – **a leader known and respected the world over for his drive, his dynamism and his single-point agenda of development.**

I've had the privilege of knowing Chief Minister Sh. Chandrababu Naidu or Nara Chandra Babu Garu as I like to call him for over 20 years.

My first memory of it goes back to the time of my father, Sh. Dhirubhai Ambani, in the early 1990s.

It was the time, sir, of your father-in-law and political mentor, the legendary Respected NTR. After my father met you for the first time – a meeting where I was fortunate to be present – he told me: **“Anil, here is a young man who’s gifted by God with that rare ability: the ability to dream with his eyes open. He will be the true inheritor of NTR’s legacy and mantle here in Andhra.”**

I also cannot forget the time when we were considering the setting up of a world class business school in India, for which five different Indian states were competing. I remember receiving a phone call, where you said, “Anil, you have to make sure that the business school comes to Andhra Pradesh! My government will deliver and do whatever it takes to make it happen.”

While it is a matter of personal pride for me to have been associated with that venture from an embryonic stage, **it was your ambition and leadership that propelled it to the deserving heights that it has achieved today.** Today, the

3

Indian School of Business, Hyderabad, is widely regarded as one of the finest institutions of its kind anywhere in the world.

Andhra Pradesh today is divinely blessed by a very rare constellation of economic and political “nakshatras”. **A never-before coming together of political leaderships here in the state and in Delhi, which is so uniquely favourable for the growth and development of Andhra Pradesh.**

So, on the one hand, we have Prime Minister Modi, with his path-breaking transformative economic vision for a New India, his philosophy of Cooperative Federalism, and his stated commitment to the rebuilding of a strong, prosperous Andhra, and on the other we have Chandrababu Garu with his unmatched ability of making things happen and his ‘execution-is-king’ motto.

Many of you would be familiar with a movie-series called ‘Mission Impossible’ or MI as it is sometimes referred to. Today, we have our own economic version of MI, thanks to Prime Minister Narendra-bhai.

And just like the blockbuster film series, these missions are a part of a continuing series that will catapult India to the next level of growth:

3

MI for Make in India

SI for Skilled and Start-up India

DI for digital India

CI for Clean India

and I hope many more I's in the days to come!

Great leaders are known to make the impossible possible – a quality that Chandrababu Garu shares with our prime minister. No wonder, India's Missions Impossible are seeing the bright daylight of success and possibility across the country and particularly here in Andhra.

At the Reliance Group, we are proud to be at the forefront of this national effort. In consonance with the prime minister's vision of Make-in-India and Skill-India, we have ventured into the Defence sector by making India's largest defence acquisition at an outlay of more than Rs 10,000 cr.

Our acquisition of the Pipavav shipyard on the West Coast in Gujarat is a demonstration of our stated resolve to walk the talk and make India's -- and prime minister's -- vision a reality.

Let me now turn to Andhra Pradesh, a state with which the Reliance Group has had a long, rich and deep business engagement. **Across a range of sectors, from telecom to power, we have already invested Rs 15,000 cr and created thousands of jobs in the state. I am proud to say that we are set to deepen this engagement and commitment in Andhra Pradesh.**

Earlier today, we've signed an MoU with the Andhra Government to set up a world class naval facility at Rambilli along the East Coast, just 70 kms south of Visakapattanam (Vizag). I sincerely thank the Chief Minister for his support

It is a small measure of what can be achieved when entrepreneurial energy and intent is backed by political will and administrative commitment.

As many of you know, Vizag has since ancient times been a hub of commercial and maritime activities. It has today grown to be one of the busiest harbour cities in Asia. **Given its critical location, from a geo-political and strategic perspective, on the East coast, and its proximity to India's Naval establishment, including the Coast Guard, and BARC, Vizag is ideally suited for the manufacture of strategic assets such as nuclear sub-marines and aircraft carriers, critical areas of naval defence**

capability where we need to catch up with the rest of the world.

India can become a regional superpower only if our maritime capabilities are strengthened through vigorous build up of our surface and sub-surface fleet. **The US today has 10 aircraft-carrier groups operating around the world to project its power and protect its interests and on course to add another 3, while we have barely 1. Similarly, while the US has 72 submarines and China 69, India has a small fleet of 17 submarines.**

It is the same story other key areas of naval preparedness. The Indian Navy has today just ONE nuclear submarine on lease as compared to China's dozen. Further, nearly 90% of the conventional fleet in the Indian Navy is over 20 years old and due for urgent upgrade and re-fitment. There is a projected requirement of an additional 23 submarines.

It is estimated that the Indian Navy will spend over Rs 3 lac cr or nearly Rs 20,000 cr per year, on acquisitions and fleet modernisation of submarines and Aircraft Carriers, over the next 15 years, creating a huge pipeline of opportunity for the proposed world class naval facility

A futuristic state of the art venture, the Vizag naval facility will aim to better the best in the world in terms of technology and resources. It will complement our existing facility at Pipavav in Gujarat, with a clear focus on building strategic assets for the Indian navy.

At an initial investment outlay of Rs 5,000 crore, it will represent the single largest investment at one location anywhere in Andhra Pradesh – an investment that will not only generate thousands of skilled jobs but also lead to the creation of a multi-tier array of defence ancillaries, bringing in further investments of anywhere between Rs 5,000 to 10,000 cr and thousands of additional skilled jobs.

It will also make us a close neighbour of some of India's proudest institutions, from Indian Navy which is developing a facility for its strategic assets in close proximity and BARC which is providing support infrastructure for these assets.

India has a stated policy of “credible minimum deterrence”. This deterrence capability is to be deployed through a triad of forces at land, air and sea. The most reliable part of the triad and only one that can deliver assured second strike (a vital ingredient of deterrence) is SSBN or a nuclear submarine. I am sure Shri Parrikar

will astutely oversee the transformation of the navy to its nuclear role.

Our proposed world class naval facility will play in critical role in complementing this mission and bringing it to fruition. In will further nation building and national security, not to mention the prime minister's Make in India mission in the defence sector.

The world class naval facility will also help translate Make in India into Make in Andhra Pradesh! And leapfrog the state to the top of the manufacturing revolution in India's defence sector.

Recently, I heard Chandra Babu Garu say a crisis "is an Opportunity". And it reminded me of what my father always believed. "Every adversity," he would tell me, "is an opportunity".

In the context of today's Andhra Pradesh and the challenge it faces, no other words could ring truer. **The chief minister has by his sheer will and determination turned and transformed the crisis facing a new fledgling state into a vast opportunity for jobs, growth and development.**

I have no doubt at all that under Chandrababu Garu's leadership, Andhra Pradesh will remain one of the fastest growing economies in India over the foreseeable future.

And if my interaction with his son, Nara Lokesh, a 32-year-old with impeccable educational credentials, unparalleled political pedigree and a super bright mind, is anything to go by, the developmental legacy of NTR and Chandrababu Garu, is set to continue for a very long time.

Before I conclude, I would put on record my profound gratitude to the dedication and untiring efforts of the key trio of the prime minister's **illustrious economic transformation team - Arun Ji, Nirmala ji and Piyush ji ; leading India to sustainable Double Digit growth path, making it one of the fastest growing large economies in the world.**

Together, they are working as a catalyst to deliver Prime Minister Narendra Bhai's vision of India's total economic transformation.

Friends, India has long been promoted as Incredible India in the light of its rich and diverse history, culture and tradition.

Now there's a New India in the making...

- **A Credible India!**
- **A Creative India!**
- **And above all A Caring India!**

With such a potent combination of C's backing the New India, let me urge to each one of you present here today, my friends to :

- **“Come, Invest in India!”**
- **“Come, Invest in Andhra Pradesh!”**

Thank you and Jai Hind!