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R-Capital net rises 11% to Rs 132 crore

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Reliance Capital today posted a 11.34 per cent rise in its third quarter consolidated net profit to Rs 131.54 crore, thanks to the 36.11 per cent growth in its operating income. The company had posted a net profit of Rs 118.14 crore in December 2007.

The Reliance Anil Dhirubhai Ambani Group company posted an operating income of Rs 1,572.90 crore on December 31, 2008, as against Rs 1,155.60 crore a year ago. Total income for the quarter rose to Rs 1,573.33 crore from Rs 1,155.57 crore in the year-ago period.

Total assets stood at Rs 22,339.6 crore and the investment portfolio of listed equities was Rs 1,802.6 crore. Its net worth was about Rs 7,249.6 crore. Its debt to equity ratio stood at 1.8 at the end of December 2008, unchanged from the September 2008 level.

Commenting on the results, Reliance Capital CEO Sam Ghosh said, "Considering the current environment, the results are quite satisfactory in terms of operating income and profitability of the company. All the businesses are in growth path and we would continue to improve in the coming quarters."