

## Press Clipping

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# RMoney, Recognia to offer chart patterns for retail broking customers

Our Bureau

New Delhi, April 1

Reliance Money, the financial distribution company of the Reliance Anil Dhirubhai Ambani Group, on Tuesday said that it would provide automated technical analysis on its platform for all its retail broking customers.

The company has launched this initiative in partnership with Recognia Inc of Canada, a provider of investment information. The partnership was announced by Mr Sudip Bandyopadhyay, Director and CEO, Reliance Money, and Mr Rick Escher, President and CEO of Recognia, at a conference here on Tuesday.

"Technical analysis, till date, is a privilege available to institutions and high net-worth institutions, and the Indian retail investors have been deprived of these tools so far. The addition of Recognia's sophisticated automated technical analysis as an add-on feature on our platform will provide automated simplified analysis that will inform the customer about shift



**Mr Sudip Bandyopadhyay** (left), Director and CEO, Reliance Money Ltd, and **Mr Rick Escher**, President and CEO, Recognia Inc of Canada, at a press conference to announce their partnership and launch of simplified and sophisticated automated technical analysis for retail customers in New Delhi on Tuesday. — S. Subramaniam

in trends of different stocks in the Indian markets," Mr Bandyopadhyay said.

The Recognia application, through Reliance Money, will allow users to receive e-mail alerts and to look up the latest

"bullish" and "bearish" notifications for any company, giving-at-a-glance insight into the possible direction for the scrip/stock price.

The technical services are available for introductory free

7-day trial period to Reliance Money users. Post the trial period, this service is available to users at a subscription of Rs 99 for 3 months, Rs 179 for 6 months and Rs 299 for a year.